

# Banking Smarter

WINTER 2017



Ask for  
KASASA

Ask for a **HIGHER RATE**  
on your checking.

**3.01%** APY\*

on Kasasa Cash\* balances up to \$10,000 if qualifications are met

**0.05%** APY\*

on all Kasasa Cash balances if qualifications are not met

And get refunds on ATM withdrawal fees, nationwide.\*

## Banking Smarter

Try free Kasasa Checking.

**Plus, add free Kasasa Saver** - an automatic way to set cash aside.

Free **Kasasa Cash Checking** pays:

- **3.01% APY\*** on balances up to \$10,000
- **0.05% APY\*** even if you don't qualify
- **Plus, refunds on ATM fees, nationwide\***

It's easy to earn your rewards...

Just do the following activities and transactions in your Kasasa Cash

account each monthly qualification cycle:

- **Have at least 12 debit card purchases post and settle**
- **Be enrolled and log into online banking**
- **Be enrolled and review eStatement notice**

**Don't worry if you come up short.**

Your account is always free. You even earn our base dividend rate. Plus, you can still earn a higher rate & refunds on ATM fees in the very next cycle.

Go to [www.destinationscu.org](http://www.destinationscu.org) to sign up today!

\*APY=Annual Percentage Yield. APYs accurate as of 11/1/16. Rates may change after account is opened. For Kasasa Cash, if qualifications are met each monthly qualification cycle: (1) Domestic ATM fees incurred during the qualification cycle will be reimbursed up to a limit of \$20 per cycle. ATM reimbursements will be credited to the account on the first business day of the next monthly statement cycle. (2) balances up to \$10,000 will receive APY of 3.01% and (3) over \$10,000 earn .25% dividend rate on the portion of the balance over \$10,000 resulting in 3.01% - 0.50% APY depending on the balance. If qualifications are not met on Kasasa Cash all balances earn 0.05% APY. Qualifying transactions must post and settle to the account. Business days exclude weekends and Federal holidays. ATM processed transactions do not count towards qualifying debit card transactions. "Monthly qualification cycle" means a period beginning one business day prior to the first day of the next statement cycle through 2 days prior to the close of that statement cycle. ATM receipt must be presented for reimbursement of individual ATM fee of \$5 or higher. The advertised Kasasa Cash APY is based on compounding of dividends. If you choose to add a Kasasa Saver, dividends earned in Kasasa Cash are automatically transferred to Kasasa Saver each statement cycle and therefore does not compound. Actual interest paid may be less than the advertised Kasasa Cash APY.

## KEY POINTS

- ★ Earn really high rates, paid each month
- ★ Get refunds on ATM fees, nationwide\*
- ★ No monthly service fees
- ★ No minimum balance to earn rewards

## Director/Committee Compensation

At each Annual Meeting, members are asked to approve honorariums and other compensation to the volunteers serving on the Destinations Credit Union Board of Directors and Supervisory Committee.

Honorariums are intended as a token of appreciation to the volunteers who serve the Credit Union. Meeting fees and other benefits are intended to defray the costs incurred as they provide this service. The table below shows the compensation for the coming year. Members will be asked to approve this compensation at the Annual Meeting on March 16, 2017. The meeting will be held at the Best Western Hotel, 1100 Cromwell Bridge Rd. in Towson from 5-6:30 p.m. Membership approval is required.

### Honorariums

5 Directors (\$100 per meeting)	\$1,200 ea	\$6,000
4 Officers (\$133.33 per meeting)	\$1,600 ea	\$6,400
3 Committee Members (\$100 per meeting)	\$400 ea	\$1,200

### All Directors and Committee Members

Lost Wages Compensation†	\$8,900
Life and Accident Insurance	\$10,000††

†(Time off work due to meetings: The above number is an approximate amount as it depends on how much time off a director or committee member is required to take.)

†† Based on prior year's experience.

Mileage: Directors and Committee members are reimbursed mileage at the prevailing IRS approved rate for actual miles traveled on Credit Union business.

Destinations  
CREDIT UNION

# Affordable Car Loans: Finance or Refinance Today

Sometimes it's hard to figure out what an interest rate means when it comes to your car loan. Destinations Credit Union has one of the lowest car loan rates in the state of Maryland - as low as 1.99% APR\*. But, what does that mean to you in terms of your payments? Let's take a look at some examples. In all the examples, we are assuming a used vehicle purchase, a monthly payment for a 60 month term, and that it was purchased from a private owner (higher rate at Bank 3):

Amount Financed	DESTINATIONS	Bank 1	Bank 2	Bank 3
APR*	1.99%	3.49%	2.49%	6.18%
\$15,000	\$262.88	\$272.87	\$266.18	\$291.34
\$20,000	\$350.51	\$363.81	\$354.91	\$388.46
\$25,000	\$438.14	\$454.77	\$443.64	\$485.57
\$30,000	\$525.76	\$545.72	\$532.36	\$682.68

Some of the monthly payment differences seem relatively small, while others are much greater. Even the smallest payment difference adds up to nearly \$600 over the life of the loan, while the largest difference is over \$9,400. In other words, all other things being equal, the lowest rate translates into the lowest payment and the most savings over the life of the loan.

If you have a higher rate loan someplace else, refinance with Destinations Credit Union and start saving money right away. If you're thinking about getting a new or used vehicle, get pre-approved at the Credit Union before you shop. Either way, you can apply online and get a decision quickly.

\*APR=Annual Percentage Rate. Rates may be higher based on credit history and term of the loan. Monthly payment for an interest rate of 1.99% APR for 60 months is \$17.53 per \$1,000 borrowed.



## Nominees Announced

The Nominating Committee has nominated the following individuals to run for the three (3) available seats on the 2017 Board of Directors:

**William Lovelace • Sherwood Ramsey • Leonidas Session**

As there are only three candidates for the three open seats on the Board, the election will be by acclamation at the Annual Meeting on March 16th.

A Service From Your Credit Union

**Looking for the best mortgage financing options?**  
LOOK TO YOUR CREDIT UNION

We offer a full range of programs to credit union members and their families.

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or

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**CALL US TODAY!**



Licensed mortgage broker in Maryland, DC, Delaware, Pennsylvania, Virginia. Licensed in Pennsylvania by the Pennsylvania Department of Banking and Securities. NMLS # 101557 ([www.nmlsconsumeraccess.org](http://www.nmlsconsumeraccess.org)). Licensed in Delaware by the Delaware State Bank Commissioner to engage in business in this state, license #2058, expires 3/31/17.

**SAVE \$100**

**on Refinance or Home Purchase**

Obtain your mortgage financing through **Financial Security Consultants, Inc.** and we'll mail you a

**\$100 rebate**

after settlement when you present this coupon at application.

\*Approved, settled loans of \$75,000 or more only. Coupon expires 3/31/17 and cannot be redeemed for cash or used in conjunction with any other offer.



# Time to Switch to Sprint?

## Get a \$100 Cash Reward for Every New Line



This new exclusive cash rewards offer is our best one EVER! Now, as a credit union member, you can earn \$100 for every line when you switch to Sprint®.

Here's how it works:

- **Members get a \$100 cash reward for every new line when you switch to Sprint®.**
- **Current Sprint customers will receive a \$50 cash reward for every line transferred into Sprint Credit Union Member Cash Rewards.**

- **Plus, get a \$50 loyalty cash reward every year for every line**

Here's how to sign up for Sprint cash rewards:

- 1. Become a Sprint customer**
- 2. Register at [LoveMyCreditUnion.org/SprintRewards](http://LoveMyCreditUnion.org/SprintRewards) or in the Love My Credit Union Rewards® app**
- 3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!**

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!

## Your Annual Billing Rights and Error Resolution

### BILLING ERRORS

#### *Electronic Funds Transfer (Reg E)*

In case of errors or questions about electronic funds transfers from your share and share draft accounts or if you need more information about a transfer on the statement or receipt, telephone us at the following number or send us a written notice to the following address as soon as you can. We must hear from you no later than sixty (60) days after we sent the first statement on which the problem appears. Call us at: (410) 663-2500 or write to:

Destinations Credit Union  
8767 Satyr Hill Road  
Baltimore, MD 21234  
Fax: (410) 663-1950  
[www.destinationscu.org](http://www.destinationscu.org)

- Tell us your name and account number.
- Describe the electronic transfer you are unsure about and explain as clearly as you can why you believe the Credit Union has made an error or why you need more information.
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will tell you the results of our investigation within ten (10)\* business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45)\*\* days to investigate your complaint or question. If we decide to do this, we will credit your account within ten (10)\* business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account. We will tell you the results within three (3) business days of completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

NOTE: If the error you assert is an unauthorized MasterCard Debit transaction, other than a cash disbursement at an ATM, we will credit your account within five (5) business days unless we determine that the circumstances or your account history warrant a delay, in which case you will receive credit within ten (10) business days.

### YOUR BILLING RIGHTS (Reg Z)

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

#### **Notify Us In Case of Errors or Questions About Your Bill**

If you think your statement is incorrect, or if you need more information about a transaction on your statement, write us at the return address shown on the front of your statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

#### **Your Rights and Our Responsibilities After We Receive Your Written Notice**

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you

as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

#### **Special Rule for Credit Card Purchases**

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- (a) You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address;
- (b) The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

\*If you give notice of an error within thirty (30) days after you make the first deposit to your account, we will have twenty (20) business days instead of ten (10) business days.

\*\*If you give notice of an error within thirty (30) days after you make the first deposit to your account, notice of an error involving a point of sale transaction, or notice of an error involving a transaction initiated outside the U.S. its possessions and territories, we will have ninety (90) days instead of forty-five (45) days to investigate.



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to be entered to win

Save up to \$15 on TurboTax

Destinations Credit Union has teamed up with TurboTax® to save you up to \$15 on TurboTax federal products, and a chance to win \$25,000 in the \$25,000 Payday Sweepstakes. TurboTax® translates taxes into simple questions about your life, so you don't need tax knowledge – or an appointment – to get your taxes done right.

- **Get your maximum refund.** TurboTax searches over 350 deductions and credits to make sure you get your biggest possible refund, guaranteed.
- **Be sure nothing gets missed.** TurboTax CompleteCheck™ reviews every detail in your return, walks you through any final changes, and gives you the green light to file.
- **You're never alone.** Connect with an expert live, on-screen to get answers when you need them with TurboTax SmartLook™.

Just try TurboTax Online (click the link from [www.destinationscu.org](http://www.destinationscu.org)) for FREE (and provide your email address) by February 16th to be automatically entered in the TurboTax \$25,000 Payday Sweepstakes.<sup>1</sup> Start TurboTax now!

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information.

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## Go Mobile!

With your Android or iPhone, you can carry your credit union right in your pocket.

- You will use the same credentials as online banking (you must be enrolled in online banking in order to use the mobile app).
- If you are a bill payment user, you can pay bills, add payees and view history from the mobile app.
- Remote deposit capture is available from within the app (requires separate sign-up within the app).
- You can add all accounts for which you are a joint owner to your dashboard
- Transfer between member numbers if you have set this up within online banking.

Download on the  
**App Store**

GET IT ON  
**Google Play**

Download the Destinations Credit Union Mobile App today!

## Destinations CREDIT UNION

*Moving forward, banking smarter.*

8767 Satyr Hill Road  
Baltimore, Maryland 21234

410-663-2500

Monday–Thursday, 8:30 a.m.–3:00 p.m.  
Friday, 8:30 a.m.–4:30 p.m.  
Saturday, 8:30 a.m.–1:00 p.m.

Northwest Hospital Branch  
Administrative Services Building  
5401 Old Court Road  
Randallstown, MD 21133

Monday and Tuesday, 8:00 a.m.–11:00 a.m.  
and 12 Noon–3:00 p.m.

Wednesday, 8:00 a.m.–11:00 a.m. and  
12 Noon–2:00 p.m.

Thursday and Friday, 7:30 a.m.–11:00 a.m.  
and 12 Noon–3:00 p.m.

CU Service Center Locator:  
1-888-865-4722

(Or visit our website and click  
“find A BRANCH/ATM.”)

CU Talk Telephone Teller Access:  
410-663-2500, Option #3

E-mail address: [info@destinationscu.org](mailto:info@destinationscu.org)

Website: [www.destinationscu.org](http://www.destinationscu.org)

Lost or Stolen Credit or Debit Cards:  
800-528-2273

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## Branch Closing

January 16 —

Martin Luther King, Jr. Day

February 20 — Presidents Day

May 29 — Memorial Day

July 4 — Independence Day

September 4 — Labor Day

October 9 — Columbus Day

November 11 — Veterans Day

November 23 — Thanksgiving

December 25 — Christmas

January 1, 2018 — New Year's